DO I NEED GAP INSURANCE?

Gap Insurance Explained: In the event of an accident in which you’ve badly damaged or totaled your car, gap insurance covers the difference between what a vehicle is currently worth (which your standard insurance will pay) and the amount you actually owe on it.

Main Reasons to Get Gap Insurance For Your Vehicle:

1. Made Less than a 20% Down Payment
2. Financed for 60 months or longer
3. Leased the Vehicle
4. Purchased a Vehicle that Depreciates faster than average

Standard Auto Insurance Pays: $8,500
Gap Insurance Will Pay the difference: $11,500
If Vehicle Total Purchase cost was: $20,000

POWERED BY A PLUS INSURANCE

learnandserves.org

Standar

dd

Auto Insurance

$8500

Gap Insurance

$11,500

Purchased a Vehicle

that Depreciates faster than average

$20,000